

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

REPORTS REQUIRED BY  
TITLE 2 U.S. CODE OF FEDERAL REGULATIONS  
(CFR) PART 200, UNIFORM ADMINISTRATIVE  
REQUIREMENTS, COST PRINCIPLES, AND AUDIT  
REQUIREMENTS FOR FEDERAL AWARDS  
(UNIFORM GUIDANCE)

YEAR ENDED JUNE 30, 2025

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## REPORTS REQUIRED BY TITLE 2 U.S. CODE OF FEDERAL REGULATIONS (CFR) PART 200, UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE)

YEAR ENDED JUNE 30, 2025

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THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

**AUDIT  
AND  
ASSURANCE**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Catholic Charities of Los Angeles, Inc. (Catholic Charities), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 10, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Catholic Charities' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities' internal control. Accordingly, we do not express an opinion on the effectiveness of Catholic Charities' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Catholic Charities' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Catholic Charities' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Green Hasson & Janks LLP*

December 10, 2025  
Los Angeles, California



WE ARE AN INDEPENDENT MEMBER OF  
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AND ACCOUNTING NETWORK

**AUDIT  
AND  
ASSURANCE**

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE  
WITH THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited Catholic Charities of Los Angeles, Inc.'s (Catholic Charities) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Catholic Charities' major federal programs for the year ended June 30, 2025. Catholic Charities' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Catholic Charities complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Catholic Charities and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Catholic Charities' compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Catholic Charities' federal programs.

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

### **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Catholic Charities' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Catholic Charities' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Catholic Charities' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Catholic Charities' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Other Matters**

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-002, 2025-003, and 2025-004. Our opinion on each major federal program is not modified with respect to these matters. *Government Auditing Standards* requires the auditor to perform limited procedures on Catholic Charities' response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Catholic Charities' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-002, 2025-003, and 2025-004 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. *Government Auditing Standards* requires the auditor to perform limited procedures on Catholic Charities' response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Catholic Charities' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

**Report on Schedule of Expenditures of Federal, State, County and City Awards Required by the Uniform Guidance and on Schedule of Schedule of Expenditures of Federal, State, County and City Awards - All City of Los Angeles Awards - Passed Through and Direct (the Schedules)**

We have audited the financial statements of Catholic Charities as of and for the year ended June 30, 2025, and have issued our report thereon dated December 10, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal, State, County and City Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. In addition, the accompanying Schedule of Schedule of Expenditures of Federal, State, County and City Awards - All City of Los Angeles Awards - Passed Through and Direct is also presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules are fairly stated in all material respects in relation to the financial statements as a whole.

*Green Hasson & Janks LLP*

December 10, 2025  
Los Angeles, California



**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
<b>FEDERAL AWARDS</b>						
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
Passed through Catholic Charities of California						
CalFresh Healthy Living (a)	10.561	10/1/2023-9/30/2024	23-7002	\$ 985,071	\$ 224,711	\$ -
CalFresh Healthy Living (a)	10.561	10/1/2024-9/30/2025	23-7002	1,097,226	663,828	-
<b>TOTAL SNAP CLUSTER</b>				<b>2,082,297</b>	<b>888,539</b>	<b>-</b>
Passed through Food Bank of Santa Barbara County						
Santa Barbara Region- Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	293,526	293,526	-
Passed through Food Bank of Southern California						
San Pedro Region - Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	50,426	50,426	-
Passed through Food Share, Inc.						
Ventura Region - Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	129,256	129,256	-
Passed through Los Angeles Regional Food Bank						
San Fernando Region - Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	60,453	60,453	-
San Gabriel Region - Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	341,939	341,939	-
OLA Western - Emergency Food Assistance Program - EFAP	10.569	7/1/2024-6/30/2025	N/A	75,233	75,233	-
<b>TOTAL FOOD DISTRIBUTION CLUSTER</b>				<b>950,833</b>	<b>950,833</b>	<b>-</b>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>				<b>3,033,130</b>	<b>1,839,372</b>	<b>-</b>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
Passed through California Department of Social Services						
El Santo Niño Adeste - Child Development Program	93.575	7/1/2024-6/30/2025	CCTR-4090	61,274	51,164	-
El Santo Niño Adeste - Child Development Program	93.596	7/1/2024-6/30/2025	CCTR-4090	6,988	5,839	-
COVID-19 - El Santo Niño Adeste - Child Development Program ARPA Stipends	93.575	7/1/2024-6/30/2025	N/A	6,536	5,323	-
<b>TOTAL CHILD CARE DEVELOPMENT FUND CLUSTER</b>				<b>74,798</b>	<b>62,326</b>	<b>-</b>
Passed through City of Los Angeles - Economic & Workforce Development Department						
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - CalWORKS South	93.558	7/1/2024-6/30/2025	146601	74,966	29,998	-
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - CalWORKS Central	93.558	7/1/2024-6/30/2025	146625	44,980	13,196	-
Passed through County of Los Angeles - Department of Economic Opportunity						
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Youth@Work CalWORKS	93.558	7/1/2024-6/30/2025	2223-AJCC-EW	275,032	161,861	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Calworks	93.558	7/1/2024-12/31/2024	2223-AJCC-SL	28,600	6,986	-
Passed through KRA Corporation						
Archdiocesan Youth Employment Services - Temporary Assistance for Needy Families (TANF), Youth@Work CalWORKS and Foster Youth	93.558	11/1/2024-6/30/2025		280,067	14,242	-
Passed through South Bay Workforce Investment Board, Inc.						
Employment Support Partnership Program - Transitional Subsidized Employment TSE	93.558	7/1/2024-6/30/2025	22-W127	173,642	173,642	-
Passed through County of Los Angeles - Department of Public Social Services						
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Family Stabilization	93.558	10/31/2023-10/31/2024	REAS23-001	142,926	41,566	-
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS SB 1232 Services	93.558	10/31/2023-10/31/2024	REAS23-001	71,463	21,214	-
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Family Stabilization	93.558	11/1/2024-3/31/2025	REAS24-001	111,115	45,995	-
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS SB 1232 Services	93.558	11/1/2024-3/31/2025	REAS24-001	55,560	25,973	-
<b>TOTAL 93.558</b>				<b>1,258,351</b>	<b>534,673</b>	<b>-</b>
Passed through County of Los Angeles - Department of Public Social Services						
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Case Management RSS (a)	93.566	10/31/2023-10/31/2024	REAS23-001	1,214,870	313,439	-
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Services for Older Refugee (a)	93.566	10/31/2023-10/31/2024	REAS23-001	39,692	7,845	6,885
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Case Management RSS (a)	93.566	11/1/2024-3/31/2025	REAS24-001	944,500	454,012	-
Employment Support Partnership - Refugee Employment & Acculturation Services - REAS Services for Older Refugee (a)	93.566	11/1/2024-3/31/2025	REAS24-001	28,000	12,771	12,420
<b>TOTAL 93.566</b>				<b>2,227,062</b>	<b>788,067</b>	<b>19,305</b>
Passed through County of Los Angeles - Department of Public Social Services						
Employment Support Partnership Program - Employment Services SD5	93.569	1/1/2025-12/31/2025	5EMP2110JS	66,081	43,875	-
Employment Support Partnership Program - Employment Services SD5	93.569	1/1/2024-12/31/2024	5EMP2110JS	100,000	73,215	-
San Gabriel Region - Emergency Services SD1 - CSBG	93.569	1/1/2025-12/31/2025	1EMG2110RU	45,000	19,900	-
San Gabriel Region - Emergency Services SD1 - CSBG	93.569	1/1/2024-12/31/2024	1EMG2110RU	120,000	87,474	-
San Pedro - Emergency Services SD4 - CSBG	93.569	1/1/2024-12/31/2024	4EMG2110RU	60,000	23,042	-
<b>TOTAL 93.569</b>				<b>391,081</b>	<b>247,506</b>	<b>-</b>

See Independent Auditor's Report

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
Passed through U.S. Committee for Refugees and Immigrants	93.598	9/30/2022-9/29/2027	90ZV0139-01-00	\$ 32,121	\$ 32,121	\$ -
ESP/CIU - Trafficking Victim Assistance Program - TVAP	93.598	9/30/2022-9/29/2027	90ZV0145-01-00	2,785	2,785	-
Aspire: Child Trafficking Victim Assistance Program				34,906	34,906	-
<b>TOTAL 93.598</b>						
Passed through U.S. Conference of Catholic Bishops	93.676	1/1/2024-12/31/2024	SPII 24-07	613,937	248,693	-
Angel's Flight - Safe Passages II - Home Study and Post Release Services for Unaccompanied Alien Children (a)	93.676	1/1/2025-12/31/2025	SPII 25-11	527,213	163,374	-
Angel's Flight - Safe Passages II - Home Study and Post Release Services for Unaccompanied Alien Children (a)						
Passed through Global Refugee						
Angel's Flight - Home Studies and Post Release Services for Unaccompanied Alien Children (a)	93.676	1/1/2024-12/31/2024	357-24-00	778,572	271,787	-
Angel's Flight - Home Studies and Post Release Services for Unaccompanied Alien Children (a)	93.676	1/1/2025-12/31/2025	357-25-00	803,928	264,135	-
Immigration - Safe Release Support Services (a)	93.676	4/1/2024-3/31/2025	358-24-00	761,928	545,265	-
Immigration - Safe Release Support Services (a)	93.676	7/1/2024-6/30/2025	358C-24-00	100,000	99,915	-
Immigration - Safe Release Support Services (a)	93.676	4/1/2025-3/31/2026	358-25-00	772,494	207,079	-
<b>TOTAL 93.676</b>				4,358,072	1,800,248	-
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				8,344,270	3,467,726	19,305
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>						
Passed through Catholic Charities of California						
Ventura and Santa Barbara - Disaster Case Management Program 4683 (a)	97.088	1/14/2023-7/14/2025	STD-22-3085 DCMF DR-4683-CA	2,004,344	659,644	-
Disaster Case Management Program 4856 (a)	97.088	1/8/2025-1/8/2027	TBD	5,160,484	216,758	-
<b>TOTAL 97.088</b>				7,164,828	876,402	-
Passed through United Way of Los Angeles						
EFSP (FEMA) - Los Angeles California	97.024	11/1/2021-12/31/2024	PHASE39LA	925,085	81,064	-
EFSP (FEMA) - Los Angeles California	97.024	11/1/2021-12/31/2024	PHASE41LA	62,500	62,500	-
Passed through United Way of Santa Barbara						
EFSP (FEMA) - Santa Barbara	97.024	10/1/2022-12/31/2024	PHASE41SB	43,400	28,281	-
Passed through United Way of Ventura						
EFSP (FEMA) - Ventura	97.024	10/1/2022-12/31/2024	PHASE41VT	51,943	51,581	-
Passed through Westside Food Bank						
St. Roberts - Westside Food Bank	97.024	7/1/2024-6/30/2025	N/A	4,485	4,485	-
<b>TOTAL 97.024</b>				1,087,413	227,911	-
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>				8,252,241	1,104,313	-
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>						
Passed through City of Camarillo - Community Development Department						
Camarillo OASIS - Community Development Block Grant - CDBG	14.218	7/1/2024-6/30/2025	2024-160	10,000	10,000	-
Passed through City of Glendale - Community Services & Parks Department						
Glendale Community Center - Loaves and Fishes - CDBG	14.218	7/1/2024-6/30/2025	8002253	28,898	28,898	-
Glendale - Loaves and Fishes - Food Pantry Assistance Program - CDBG	14.218	1/1/2024-12/31/2025	8002435	40,000	31,441	-
Passed through City of Hawthorne						
St. Margaret's Center - CDBG- Emergency Assistance	14.218	7/1/2024-6/30/2025	N/A	21,915	19,927	-
Passed through City of Los Angeles - Community Investment for Families Dept						
Good Shepherd Shelter - Domestic Violence Shelter Operations	14.218	7/1/2024-12/31/2024	C-138709	93,703	93,703	-
Passed through City of Lompoc - Economic & Community Development Dept						
Lompoc - Community Services - CDBG	14.218	7/1/2024-6/30/2025	N/A	22,500	22,500	-
Passed through City of Lompoc - MERG/ERG						
Lompoc - MERG-ERG CDBG	14.218	7/1/2024-6/30/2025	N/A	50,000	46,450	-
Passed through City of Santa Maria - Special Projects Division						
Santa Maria - Public Services - CDBG	14.218	7/1/2024-6/11/2025	N/A	19,942	19,446	-
Passed through County of Ventura - Community Development Department						
Moorepark Community Services Center - CDBG	14.218	7/1/2024-6/30/2025	CD24202101	25,000	25,000	-
<b>TOTAL COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS CLUSTER</b>				311,958	297,365	-

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
Passed through City of Glendale - Community Services & Parks Department Glendale - Loaves and Fishes Homeless Prevention Program - ESG	14.231	7/1/2024-6/30/2025	8002687	\$ 37,236	\$ 37,236	\$ -
<b>TOTAL 14.231</b>				<b>37,236</b>	<b>37,236</b>	<b>-</b>
Passed through City of Long Beach - Health and Human Services Department Long Beach - Community Center - Transition in Place Families- Continuum of Care Long Beach - CH Healthy Homes Continuum of Care Program	14.267 14.267	7/1/2024-6/30/2025 7/1/2024-6/30/2025	N/A N/A	264,527 459,250	248,737 357,525	- -
<b>TOTAL 14.267</b>				<b>723,777</b>	<b>606,262</b>	<b>-</b>
<b>TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				<b>1,072,971</b>	<b>940,863</b>	<b>-</b>
<b>U.S. DEPARTMENT OF LABOR</b>						
Passed through County of Los Angeles - Department of Economic Opportunity						
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - WIOA Title I Adult Program	17.258	7/1/2024-6/30/2025	2223-AJCC-EW	1,414,200	990,553	319,882
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - WIOA Title I Dislocated Worker Program	17.278	7/1/2024-6/30/2025	2223-AJCC-EW	390,200	274,664	66,113
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - WIOA Title I Youth Program	17.259	7/1/2024-6/30/2025	2223-AJCC-EW	921,000	696,809	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - LA Wildfires	17.278	7/1/2024-6/30/2025	2223-AJCC-EW	91,125	13,670	13,526
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - WIOA Title I Adult Program	17.258	7/1/2024-12/31/2024	2223-AJCC-SL	220,900	108,155	8,581
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - WIOA Title I Dislocated Worker Program	17.278	7/1/2024-12/31/2024	2223-AJCC-SL	58,100	17,641	1,909
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - WIOA Title I Youth Program	17.259	7/1/2024-12/31/2024	2223-AJCC-SL	142,100	111,437	-
Passed through City of Los Angeles - Economic & Workforce Development Department Archdiocesan Youth Employment Services - WIOA YouthSource Centers - WIOA Title I Youth - South	17.259	7/1/2024-6/30/2025	146209	850,542	850,542	-
Passed through KRA Corporation Archdiocesan Youth Employment Services - WIOA Youth Program	17.259	11/1/2024-6/30/2025		479,435	136,664	-
<b>TOTAL WIOA CLUSTER, U.S. DEPARTMENT OF LABOR</b>				<b>4,567,602</b>	<b>3,200,135</b>	<b>410,011</b>
<b>U.S. DEPARTMENT OF STATE</b>						
Passed through U.S. Conference of Catholic Bishops Immigration - 2025 Operation Allies Welcome/Enduring Welcome Immigration - 2025 Reception and Placement Program	19.510 19.510	10/1/2024-9/30/2025 10/1/2024-9/30/2025	SPRMC024CA0336 SPRMC024CA0342	87,000 203,000	10,200 57,880	- -
<b>TOTAL 19.510, U.S. DEPARTMENT OF STATE</b>				<b>290,000</b>	<b>68,080</b>	<b>-</b>
<b>U.S. DEPARTMENT OF THE TREASURY</b>						
Passed through County of Los Angeles - Department of Economic Opportunity						
COVID-19 - Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - EL (a)	21.027	7/15/2022-12/31/2026	ARP-EL-03	788,040	98,382	-
COVID-19 - Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Elevate (a)	21.027	7/15/2022-12/31/2026	ARP-EL-08	379,013	102,781	-
Passed through City of Los Angeles - Economic & Workforce Development Department						
COVID-19 - Archdiocesan Youth Employment Services - Hire LA's Youth Summer Program - CA for All - South (a)	21.027	6/1/2024-9/30/2024	145786	206,489	171,757	-
COVID-19 - Archdiocesan Youth Employment Services - Hire LA's Youth Summer Program - CA for All - Central (a)	21.027	6/1/2024-12/31/2024	145785	61,845	56,602	-
Passed through Center for Nonprofit Management						
COVID-19 - Esperanza Immigrant Rights Project - Rapid Response Case Manager (a)	21.027	6/1/2024-5/31/2025	N/A	150,000	150,000	-
COVID-19 - Esperanza Immigrant Rights Project - Mobile Legal & Case Management Services for Unhoused Immigrants (a)	21.027	1/1/2025-12/31/2025	N/A	1,499,979	555,768	337,708
<b>TOTAL 21.027, U.S. DEPARTMENT OF THE TREASURY</b>				<b>3,085,366</b>	<b>1,135,290</b>	<b>337,708</b>
<b>TOTAL FEDERAL AWARDS</b>				<b>\$ 28,645,580</b>	<b>\$ 11,755,779</b>	<b>\$ 767,024</b>
<b>STATE OF CALIFORNIA AWARDS</b>						
<b>STATE OF CA BUSINESS CONSUMER SERVICES AND HOUSING AGENCY</b>						
Passed through Los Angeles Homeless Services Authority San Pedro - Time Limited Subsidies	N/A	7/1/2024-6/30/2025	2020CRFRR53	\$ 1,458,540	\$ 1,314,034	-
<b>TOTAL STATE OF CA BUSINESS CONSUMER SERVICES AND HOUSING AGENCY</b>				<b>1,458,540</b>	<b>1,314,034</b>	<b>-</b>

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
<b>STATE OF CA DEPARTMENT OF SOCIAL SERVICES</b>						
Passed through Catholic Charities of California						
ESP (CIU) - Enhanced Services for Asylees and Vulnerable Noncitizens (ESAVN)	N/A	7/1/2022-3/31/2025	ESAVN22-002	\$ 4,928,845	\$ 1,938,832	\$ -
Directly from California Department of Social Services						
El Santo Niño Adeste - Child Development Program	N/A	7/1/2024-6/30/2025	CCTR-4090	189,106	157,889	-
Esperanza - Opportunities For Youth - OFY	N/A	7/1/2024-6/30/2026	OFY2020-CCLA	280,000	194,998	-
Passed through Vera Institute of Justice						
Esperanza - Children's Holistic Immigration Representation Project	N/A	9/1/2022 - 8/31/2024	SG-UUM PA-21-01	1,720,316	595,299	-
<b>TOTAL STATE OF CA DEPARTMENT OF SOCIAL SERVICES</b>				<b>7,118,267</b>	<b>2,887,018</b>	<b>-</b>
<b>STATE OF CA OFFICE OF EMERGENCY SERVICES</b>						
Passed through California Governor's Office of Emergency Services (Cal OES)						
Ventura - Listos California Statewide Grant Program	N/A	6/1/2023-3/31/2025	LS22 02 1467	300,000	175,460	-
<b>TOTAL STATE OF CA OFFICE OF EMERGENCY SERVICES</b>				<b>300,000</b>	<b>175,460</b>	<b>-</b>
<b>STATE OF CA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>						
Passed through Harbor Interfaith Services						
Elizabeth Ann Seton - Coordinated Entry Systems	N/A	7/1/2024-6/30/2025	N/A	352,908	55,242	-
Passed through Los Angeles Homeless Services Authority						
Problem Solving	N/A	7/1/2024-6/30/2025	N/A	1,378	1,348	-
<b>TOTAL STATE OF CA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>				<b>354,286</b>	<b>56,590</b>	<b>-</b>
<b>TOTAL STATE OF CALIFORNIA AWARDS</b>				<b>9,231,093</b>	<b>4,433,102</b>	<b>-</b>
<b>LOS ANGELES COUNTY AWARDS</b>						
Passed through Central American Resource Center of California						
Esperanza - Represent LA	N/A	9/1/2024-6/30/2025	CA-24-019	190,311	178,440	-
Esperanza - Represent LA Other Legal Services	N/A	1/1/2025-6/30/2025	CA-24-019	206,600	202,603	-
Esperanza - Represent LA	N/A	6/1/2024-8/31/2024	CA-24-019	95,378	16,492	-
Total Central American Resource Center of California				492,289	397,535	-
Passed through Coalition for Humane Immigrant Rights (CHIRLA)						
Esperanza Immigrant Rights Project - LA Welcomes Shelter Advocacy Program	N/A	1/1/2025-12/31/2025	N/A	75,000	22,814	-
Total Coalition for Humane Immigrant Rights (CHIRLA)				75,000	22,814	-
Directly from County of Los Angeles - Board of Supervisors						
Esperanza - Social Program Agreement	N/A	6/1/2024-12/31/2024	DF-01-4393	10,000	10,000	-
Esperanza - Social Program Agreement	N/A	6/1/2024-12/31/2024	CP-02-4337	5,000	5,000	-
Esperanza - Social Program Agreement	N/A	6/1/2024-12/31/2024	HP-04-3710	10,000	10,000	-
Total County of Los Angeles - Board of Supervisors				25,000	25,000	-
Passed through County of Los Angeles - Department of Economic Opportunity						
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Youth@Work Local Funds	N/A	7/1/2024-06/30/2025	2223-AJCC-EW	1,177,384	908,170	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Youth@Work Probation	N/A	7/1/2024-6/30/2025	2223-AJCC-EW	120,800	67,419	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Youth@Work GROW	N/A	7/1/2024-6/30/2025	2223-AJCC-EW	69,300	43,937	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Invest	N/A	7/1/2024-6/30/2025	2223-AJCC-EW	346,000	142,129	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-EW - Homeless Initiatives	N/A	7/1/2024-6/30/2025	2223-AJCC-EW	112,000	54,914	30,281
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Invest	N/A	7/1/2024-3/31/2025	2223-AJCC-SL	138,500	63,711	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Homeless Initiatives	N/A	7/1/2024-12/31/2024	2223-AJCC-SL	27,500	10,612	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Probation	N/A	7/1/2024-12/31/2024	2223-AJCC-SL	9,700	1,308	-
Archdiocesan Youth Employment Services - LA County One Stop Operator for the AJCC-SL - Youth@Work	N/A	7/1/2024-12/31/2024	2223-AJCC-SL	113,400	96,754	-
Archdiocesan Youth Employment Services - Youth@Work Local Funds-WBL	N/A	11/1/2024-6/30/2025	100057-AYE-001	1,505,886	444,418	-
Archdiocesan Youth Employment Services - Youth@Work Local Funds-GROW	N/A	11/1/2024-6/30/2025	100057-AYE-001	70,870	1,440	-
Total County of Los Angeles - Department of Economic Opportunity				3,691,340	1,834,812	30,281
Directly from County of Los Angeles - Department of Health Services						
Good Shepherd Center - Intensive Case Management Services Permanent Supportive Housing - ICMS	N/A	7/1/2024-6/30/2025	101-HFH-ICMS	241,500	241,500	-
Total County of Los Angeles - Department of Health Services				241,500	241,500	-

See Independent Auditor's Report

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
Passed through Harbor Interfaith Services						
St. Margaret's - Coordinated Entry Systems TAY Rapid Re-Housing	N/A	7/1/2024-6/30/2025	N/A	\$ 94,881	\$ 68,002	\$ -
St Margaret's - CES Time Limited Subsidy for Families	N/A	7/1/2024-6/30/2025	N/A	189,733	142,080	-
Elizabeth Ann Seton - Coordinated Entry Systems	N/A	7/1/2024-6/30/2025	N/A	352,908	95,684	-
Total Harbor Interfaith Services				637,522	305,766	-
Passed through Los Angeles Homeless Services Authority						
Good Shepherd Center - Languille Crisis Housing	N/A	7/1/2024-6/30/2025	2021CHA01	640,720	640,490	-
Good Shepherd Center - Hawkes - Enhanced Bridge Housing for Older Adult	N/A	7/1/2024-6/30/2025	2021EBOA02	565,060	557,032	-
Good Shepherd Center - Hawkes & Languille - Bridge Housing	N/A	7/1/2024-6/30/2025	2021BHA03	640,720	631,006	-
Good Shepherd Center - Time Limited Subsidies - TLS	N/A	7/1/2024-6/30/2025	2023RRHIA05	218,781	206,172	-
St Margaret's Center - County Pathway Home Adults SPA 8	N/A	7/1/2024-6/30/2025	2023PHP002	374,543	159,742	-
Elizabeth Ann Seton - Crisis Housing Family SPA 8	N/A	7/1/2024-6/30/2025	2021CHF02	867,240	839,134	-
Total Los Angeles Homeless Services Authority				3,307,064	3,033,576	-
Passed through South Bay Cities Council of Governments						
St. Margaret's Center - SBCCOG Housing Focused Case Management Program	N/A	6/25/2024-6/24/2025	N/A	240,000	159,878	-
Total South Bay Cities Council of Governments				240,000	159,878	-
<b>TOTAL LOS ANGELES COUNTY AWARDS</b>				8,709,715	6,020,881	30,281
<b>CALIFORNIA CITY AWARDS</b>						
BURBANK						
Directly from City of Burbank - Parks and Recreation Administration						
Burbank - Day Labor Temporary Workers Center	N/A	12/11/2023-12/10/2024	N/A	123,556	48,907	-
Burbank - Day Labor Temporary Workers Center	N/A	12/11/2024-12/10/2025	N/A	125,990	67,767	-
TOTAL BURBANK				249,546	116,674	-
COVINA						
Directly from City of Covina - Covina Housing Authority						
McGill House - Transitional Housing Program for Families	N/A	7/1/2023-6/30/2026	N/A	152,293	46,322	-
TOTAL COVINA				152,293	46,322	-
HAWTHORNE						
Directly from City of Hawthorne						
St. Margaret's Center - Homelessness Coordination Services	N/A	7/1/2023-6/30/2024	N/A	34,000	30,560	-
TOTAL HAWTHORNE				34,000	30,560	-
INGLEWOOD						
Directly from City of Inglewood - Housing Department						
St Margaret's - Homeless Coordinator Program	N/A	2/7/2023-6/30/2025	23-124	125,000	77,869	-
TOTAL INGLEWOOD				125,000	77,869	-
LONG BEACH						
Directly from City of Long Beach						
Esperanza Immigrant Rights Project - Case representation	N/A	4/1/2025-12/31/2025	PO	100,000	20,319	-
Passed through Western State College of Law						
Esperanza Immigrant Rights Project - Long Beach Justice Fund	N/A	4/1/2025-12/31/2025	MOU	100,000	9,375	-
TOTAL LONG BEACH				200,000	29,694	-

See Independent Auditor's Report

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS  
Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Contract Award	Total Contract Expenditures	Passed Through to Subrecipient
<b>LOS ANGELES</b>						
Directly from City of Los Angeles - Community Investment for Families Dept						
Good Shepherd Shelter - Domestic Violence Shelter Operations	N/A	7/1/2024-12/31/2024	C-138709	\$ 18,169	\$ 18,169	\$ -
Good Shepherd Shelter - Survivor Services Program - Transitional Shelter	N/A	1/1/2025-6/30/2025	C-200647	199,477	193,957	-
Directly from City of Los Angeles - Economic & Workforce Development Department						
Archdiocesan Youth Employment Services - LA Reconnections Career Academy (LARCA) 2.0	N/A	7/1/2017-6/27/2025	C-131188	1,005,000	112,179	-
Archdiocesan Youth Employment Services - California For All - LA Community College - City Pathways - South	N/A	7/1/2022-12/31/2024	141310	1,322,038	297,382	-
Archdiocesan Youth Employment Services - CA for All - Early Childhood Education Student Advancement Project - South	N/A	7/1/2022-12/31/2025	141381	392,490	49,039	-
Archdiocesan Youth Employment Services - CA for All - LA RISE Youth Academy - Central	N/A	7/1/2024-12/31/2024	C-141565	477,400	70,539	-
Archdiocesan Youth Employment Services - Small Business Corp Initiative - South LA	N/A	6/30/2022-6/30/2025	C-141541	125,000	29,415	-
Archdiocesan Youth Employment Services - LA County Work Based Learning - Hire LA Youth (HLAY) Program - South	N/A	7/1/2024-12/31/2024	C-144178	37,500	7,384	-
Archdiocesan Youth Employment Services - LA County Work Based Learning - Hire LA Youth (HLAY) Program - South	N/A	7/1/2024-12/31/2024	C-144178	10,000	10,000	-
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - South	N/A	7/1/2024-6/30/2025	146601	468,253	295,115	-
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - JJCPA South	N/A	7/1/2024-6/30/2025	146601	20,025	13,784	-
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - Central	N/A	7/1/2024-6/30/2025	146625-1	93,650	60,379	-
Archdiocesan Youth Employment Services - Hire LA's Youth Program City GF - HLAY South	N/A	7/1/2024-6/30/2025	146697	135,913	94,961	-
Archdiocesan Youth Employment Services - WIOA YouthSource Centers - City GF - South	N/A	7/1/2024-6/30/2025	146209	10,000	9,045	-
Archdiocesan Youth Employment Services - Hire LA's Youth Program City GF - Central	N/A	7/1/2024-6/30/2025	146810	26,888	26,876	-
Archdiocesan Youth Employment Services - CA for All-Early Childhood Education Student Advancement - South	N/A	1/1/2025-12/31/2025	200419	199,915	33,934	-
Archdiocesan Youth Employment Services - Youth Service Corps/CA for All (CFA): City Pathways - South	N/A	1/1/2025-12/31/2025	200417	232,208	174,192	-
Californians For All - Los Angeles Regional Initiative for Social Enterprise (LA:RISE) Youth Academy	N/A	1/1/2025-12/31/2025	201187	90,906	46,492	-
Directly from City of Los Angeles - Office of the City Clerk						
Good Shepherd Center - Farley House	N/A	7/1/2024-6/30/2025	C-202591	205,625	205,625	-
Passed through Toberman Neighborhood Center						
Immigration - Immigration Workshops	N/A	11/1/2024-6/30/2025	C-145925	62,500	62,500	-
<b>TOTAL LOS ANGELES</b>				<u>5,132,957</u>	<u>1,810,967</u>	<u>-</u>
<b>TOTAL CALIFORNIA CITY AWARDS</b>				<u>5,893,796</u>	<u>2,112,086</u>	<u>-</u>
<b>TOTAL GOVERNMENT GRANTS AND AWARDS</b>				<u>\$ 52,480,184</u>	<u>\$ 24,321,848</u>	<u>\$ 797,305</u>

(a) Audited as a Federal Major Program

**Notes to the Schedule of Expenditures of Federal, State, County and City Awards for the Year Ended June 30, 2025**

1. Basis of Presentation - The accompanying schedule of expenditures of federal, state, county and city awards (Schedule) includes all federal, state, county and city award activity of Catholic Charities of Los Angeles, Inc. (Catholic Charities) under programs of the federal, state, county and city government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
2. Summary of Significant Accounting Policies - Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available and applicable.
3. Catholic Charities uses an approved federal indirect cost rate from its cognizant agency, Department of Health and Human Services, which is sometimes capped below the approved rate in certain grants. Catholic Charities has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## SCHEDULE OF EXPENDITURES OF FEDERAL, STATE, COUNTY AND CITY AWARDS - ALL CITY OF LOS ANGELES AWARDS - PASSED THROUGH AND DIRECT Year Ended June 30, 2025

Federal, State, County, City Grantor/Passed Through Grantor/Program Title	Federal Assistance Listing Number	Term of Grant	Contract Number	Total Contract Expenditures	Subcontractors	Fiscal Required Match	Match and Other Expenditures
<b>FEDERAL AWARDS</b>							
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Passed through City of Los Angeles - Economic & Workforce Development Department							
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - CalWORKS South	93.558	7/1/2024-6/30/2025	146601	\$ 29,998	No	No	N/A
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - CalWORKS Central	93.558	7/1/2024-6/30/2025	146625	13,196	No	No	N/A
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				43,194			
U.S. DEPARTMENT OF LABOR							
Passed through City of Los Angeles - Economic & Workforce Development Department							
Archdiocesan Youth Employment Services - WIOA YouthSource Centers - WIOA Title I Youth - South	17.259	7/1/2024-6/30/2025	146209	850,542	No	No	N/A
TOTAL U.S. DEPARTMENT OF LABOR				850,542			
U.S. DEPARTMENT OF THE TREASURY							
Directly from City of Los Angeles - Economic & Workforce Development Department							
Archdiocesan Youth Employment Services - Hire LA's Youth Summer Program - CA for All - South	21.027	6/1/2024-9/30/2024	145786	171,757	No	No	N/A
Archdiocesan Youth Employment Services - Hire LA's Youth Summer Program - CA for All - Central	21.027	6/1/2024-12/31/2024	145785	56,602	No	No	N/A
TOTAL U.S. DEPARTMENT OF THE TREASURY				228,359			
<b>TOTAL FEDERAL AWARDS</b>				1,122,095			
<b>LOS ANGELES CITY AWARDS</b>							
Directly from City of Los Angeles - Community Investment for Families Dept							
Good Shepherd Shelter - Domestic Violence Shelter Operations	N/A	7/1/2024-12/31/2024	C-138709	18,169	No	No	N/A
Good Shepherd Shelter - Survivor Services Program - Transitional Shelter	N/A	1/1/2025-6/30/2025	C-200647	193,957	No	No	N/A
Directly from City of Los Angeles - Economic & Workforce Development Department							
Archdiocesan Youth Employment Services - LA Reconnections Career Academy (LARCA) 2.C	N/A	7/1/2017-6/27/2025	C-131188	112,179	No	No	N/A
Archdiocesan Youth Employment Services - California For All - LA Community College - City Pathways - South	N/A	7/1/2022-12/31/2024	141310	297,382	No	No	N/A
Archdiocesan Youth Employment Services - CA for All - Early Childhood Education Student Advancement Project - South	N/A	7/1/2022-12/31/2025	141381	49,039	No	No	N/A
Archdiocesan Youth Employment Services - CA for All - LA RISE Youth Academy - Central	N/A	7/1/2024-12/31/2024	C-141565	70,539	No	No	N/A
Archdiocesan Youth Employment Services - Small Business Corp Initiative - South LA	N/A	6/30/2022-6/30/2025	C-141541	29,415	No	No	N/A
Archdiocesan Youth Employment Services - LA County Work Based Learning - Hire LA Youth (HLAY) Program - South	N/A	7/1/2024-12/31/2024	C-144178	7,384	No	No	N/A
Archdiocesan Youth Employment Services - LA County Work Based Learning - Hire LA Youth (HLAY) Program - South	N/A	7/1/2024-12/31/2024	C-144178	10,000	No	No	N/A
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - South	N/A	7/1/2024-6/30/2025	146601	295,115	No	No	N/A
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - JJCPSA South	N/A	7/1/2024-6/30/2025	146601	13,784	No	No	N/A
Archdiocesan Youth Employment Services - LA County WBL - Hire LA's Youth Program - Central	N/A	7/1/2024-6/30/2025	146625-1	60,379	No	No	N/A
Archdiocesan Youth Employment Services - Hire LA's Youth Program City GF - HLAY South	N/A	7/1/2024-6/30/2025	146697	94,961	No	No	N/A
Archdiocesan Youth Employment Services - WIOA YouthSource Centers - City GF - South	N/A	7/1/2024-6/30/2025	146209	9,045	No	No	N/A
Archdiocesan Youth Employment Services - Hire LA's Youth Program City GF - Central	N/A	7/1/2024-6/30/2025	146810	26,876	No	No	N/A
Archdiocesan Youth Employment Services - CA for All-Early Childhood Education Student Advancement - South	N/A	1/1/2025-12/31/2025	200419	33,934	No	No	N/A
Archdiocesan Youth Employment Services - Youth Service Corps/CA for All (CFA): City Pathways - South	N/A	1/1/2025-12/31/2025	200417	174,192	No	No	N/A
Californians For All - Los Angeles Regional Initiative for Social Enterprise (LA:RISE) Youth Academy	N/A	1/1/2025-12/31/2025	201187	46,492	No	No	N/A
Directly from City of Los Angeles - Office of the City Clerk							
Good Shepherd Center - Farley House	N/A	7/1/2024-6/30/2025	C-202591	205,625	No	No	N/A
Passed through Toberman Neighborhood Center							
Immigration - Immigration Workshops	N/A	11/1/2024-6/30/2025	C-145925	62,500	No	No	N/A
<b>TOTAL LOS ANGELES CITY AWARDS</b>				1,810,967			
<b>TOTAL ALL CITY OF LOS ANGELES AWARDS</b>				\$ 2,933,062			

See Independent Auditor's Report

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2025

### SECTION I - SUMMARY OF AUDITOR'S RESULTS

#### Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Are any material weaknesses identified? ☐ Yes ☒ No
- Are any significant deficiencies identified? ☐ Yes ☒ None reported

Is any noncompliance material to financial statements noted? ☐ Yes ☒ No

#### Federal Awards

Internal control over major programs:

- Are any material weaknesses identified? ☐ Yes ☒ No
- Are any significant deficiencies identified? ☒ Yes ☐ None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Are any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☒ Yes ☐ No

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ☐ Yes ☒ No

#### Identification of Major Federal Programs:

##### Assistance Listing

##### Number(s)

10.561

##### Name of Federal Program or Cluster

U.S. Department of Agriculture:  
Passed through Catholic Charities of California:  
SNAP Cluster



# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2025

### SECTION I - SUMMARY OF AUDITOR'S RESULTS (continued)

Identification of Major Programs (continued):

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.566	U.S. Department of Health and Human Services: Passed through County of Los Angeles Department of Public Social Services: Employment Support Partnership - Refugee Employment & Acculturation Services
93.676	U.S. Department of Health and Human Services: Passed through Global Refuge: Angel's Flight - Home Studies and Post Release Services for Unaccompanied Alien Children Immigration - Safe Release Support Services Passed through U.S. Conference of Catholic Bishops: Angel's Flight - Safe Passages II - Home Study and Post Release Services for Unaccompanied Alien Children
97.088	U.S. Department of Homeland Security: Passed through Catholic Charities of California: Disaster Case Management Programs
21.027	U.S. Department of the Treasury: Passed through County of Los Angeles - Department of Economic Opportunity: Archdiocesan Youth Employment Services - LA County One Stop Operator Passed through City of Los Angeles - Economic & Workforce Development Department Archdiocesan Youth Employment Services - Hire LA's Youth Summer Program Passed through Center for Nonprofit Management: Esperanza Immigrant Rights Project

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2025**

### **SECTION II - FINANCIAL STATEMENT FINDINGS**

There were no current year audit findings.

### **SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

#### **FINDING 2025-001: TIMELY SUBMISSION OF GRANT CLOSE-OUT FINANCIAL REPORTING**

<i>Assistance Listing Number:</i>	93.566
<i>Federal Agency:</i>	U.S. Department of Health and Human Services
<i>Pass-Through Entity:</i>	County of Los Angeles - Department of Public Social Services
<i>Federal Program:</i>	Employment Support Partnership - Refugee Employment & Acculturation Services
<i>Type of Finding:</i>	Significant Deficiency in Internal Control over Compliance
<i>Criteria:</i>	In accordance with the terms and conditions of the program contracts, Catholic Charities is required to submit the grant close-out financial reports no later than one month after the contract term ends.
<i>Condition and Context:</i>	One report out of the two tested was submitted 58 days later than the due date.
<i>Cause:</i>	Catholic Charities lacked sufficient accounting resources to submit the annual financial reports on a timely basis.
<i>Effect or Potential Effect:</i>	Catholic Charities was not in compliance with reporting requirements.
<i>Questioned Costs:</i>	None
<i>Repeat Finding:</i>	No
<i>Recommendation:</i>	We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.
<i>Views of Responsible Officials:</i>	Management agrees and acknowledges the finding. Refer to the Management Correction Plan.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** **Year Ended June 30, 2025**

### **SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** (continued)

#### **FINDING 2025-002: TIMELY SUBMISSION OF MONTHLY FINANCIAL REPORTING**

*Assistance Listing Number:* 93.676

*Federal Agency:* U.S. Department of Health and Human Services

*Pass-Through Entity:* Global Refuge and U.S. Conference of Catholic Bishops

*Federal Program:* Angel's Flight - Home Studies and Post Release  
Services for Unaccompanied Alien Children  
Immigration - Safe Release Support Services  
Angel's Flight - Safe Passages II - Home Study and Post  
Release Services for Unaccompanied Alien Children

*Type of Finding:* Significant Deficiency in Internal Control  
over Compliance

*Criteria:* In accordance with the terms and conditions of the program contracts, Catholic Charities is required to submit monthly financial reports no later than the 10<sup>th</sup> of the month following the expense month.

*Condition and Context:* Seven reports out of the nine tested were submitted on average 18 days later than the due date.

*Cause:* Catholic Charities lacked sufficient accounting resources to submit the annual financial reports on a timely basis.

*Effect or Potential Effect:* Catholic Charities was not in compliance with reporting requirements.

*Questioned Costs:* None

*Repeat Finding:* No

*Recommendation:* We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.

*Views of Responsible Officials:* Management agrees and acknowledges the finding.  
Refer to the Management Correction Plan.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** **Year Ended June 30, 2025**

### **SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** (continued)

#### **FINDING 2025-003: TIMELY SUBMISSION OF MONTHLY FINANCIAL REPORTING**

*Assistance Listing Number:* 97.088

*Federal Agency:* U.S. Department of Homeland Security

*Pass-Through Entity:* Catholic Charities of California

*Federal Program:* Disaster Case Management Programs

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Criteria:* In accordance with the terms and conditions of the program contracts, Catholic Charities is required to submit monthly financial reports no later than the 5<sup>th</sup> day of the following month.

*Condition and Context:* Three reports out of the three tested were submitted on average 27 days later than the due date.

*Cause:* Catholic Charities lacked sufficient accounting resources to submit the annual financial reports on a timely basis.

*Effect or Potential Effect:* Catholic Charities was not in compliance with reporting requirements.

*Questioned Costs:* None

*Repeat Finding:* No

*Recommendation:* We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.

*Views of Responsible Officials:* Management agrees and acknowledges the finding. Refer to the Management Correction Plan.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** **Year Ended June 30, 2025**

### **SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** (continued)

#### **FINDING 2025-004: TIMELY SUBMISSION OF FINANCIAL REPORTS**

<i>Assistance Listing Number:</i>	17.258, 17.259, 17.278
<i>Federal Agency:</i>	U.S. Department of Labor
<i>Pass-Through Entity:</i>	County of Los Angeles - Department of Economic Opportunity, City of Los Angeles - Economic & Workforce Development Department, and KRA Corporation
<i>Federal Program:</i>	Archdiocesan Youth Employment Services - LA County One Stop Operator Archdiocesan Youth Employment Services - WIOA YouthSource Centers - WIOA Title I Youth - South Archdiocesan Youth Employment Services - WIOA Youth Program
<i>Type of Finding:</i>	Significant Deficiency in Internal Control over Compliance
<i>Criteria:</i>	In accordance with the terms and conditions of the program contracts, Catholic Charities is required to submit monthly financial reports no later than the 15 <sup>th</sup> day of the following month.
<i>Condition and Context:</i>	Program reports during the year ended June 30, 2025 were submitted on average 36 days later than the due date.
<i>Cause:</i>	Catholic Charities lacked sufficient accounting resources to submit the annual financial reports on a timely basis.
<i>Effect or Potential Effect:</i>	Catholic Charities was not in compliance with reporting requirements.
<i>Questioned Costs:</i>	None
<i>Repeat Finding:</i>	Yes, reported as 2024-002.
<i>Recommendation:</i>	We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.
<i>Views of Responsible Officials:</i>	Management agrees and acknowledges the finding. Refer to the Management Correction Plan.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2025**

### **SECTION IV - PRIOR YEAR FINDINGS**

#### **FINANCIAL STATEMENT FINDINGS**

##### **FINDING 2024-05: CONTRIBUTION REVENUE RECOGNITION**

*Type of Finding:* Significant Deficiency in Internal Control over Financial Reporting

*Condition:* Catholic Charities received a pledge for \$3,000,000 that was to be paid in three annual installments of \$1,000,000 that had been recorded as revenue upon receipt of payments.

*Status:* Planned corrective action completed during the year ended June 30, 2025.

#### **FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

##### **FINDING 2024-01: CLASSIFICATION OF FEDERAL VERSUS NONFEDERAL AWARDS**

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Condition:* The schedule of expenditures of federal awards prepared by Catholic Charities was incorrectly compiled resulting in a significant amount of non-governmental funds being included on the schedule.

*Status:* Planned corrective action completed during the year ended June 30, 2025.

##### **FINDING 2024-02: TIMELY SUBMISSION OF MONTHLY REPORTING**

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Assistance Listing Number:* 17.258, 17.259 and 17.278

*Condition:* Two of the four months reports tested were not submitted timely.

*Status:* Current year finding reported as 2025-004.

##### **FINDING 2024-03: TIMELY SUBMISSION OF MONTHLY REPORTING**

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Assistance Listing Number:* 21.027

*Condition:* Three of the three months reports tested were not submitted timely.

*Status:* Planned corrective action completed during the year ended June 30, 2025.

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ended June 30, 2025**

**SECTION IV - PRIOR YEAR FINDINGS** (continued)

**FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**FINDING 2024-04: MONTHLY INVENTORY OF USDA FOODS**

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Assistance Listing Number:* 10.569

*Condition:* Twelve food distribution locations were tested for monthly inventory of USDA foods, of which two locations were unable to provide evidence of inventory being performed for the month of June 2024.

*Status:* Planned corrective action completed during the year ended June 30, 2025.



Catholic  
Charities  
of Los Angeles, Inc.

Archbishop José H. Gomez  
Chairman of the Board

Reverend Monsignor Gregory A. Cox  
Executive Director

1531 James M. Wood Boulevard  
P.O. Box 15095  
Los Angeles, CA 90015-0095  
Tel: (213) 251-3400  
Fax: (213) 380-4603  
[www.CatholicCharitiesLA.org](http://www.CatholicCharitiesLA.org)

## Management's Corrective Action Plan Year Ended June 30, 2025

### FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Responsible Person: Dan O'Brien, Chief Financial Officer  
(213) 251-3410

Projected Implementation Date: Immediately

#### **FINDING 2025-001: TIMELY SUBMISSION OF GRANT CLOSE-OUT FINANCIAL REPORTING**

*Assistance Listing Number:* 93.566

*Federal Agency:* U.S. Department of Health and Human Services

*Pass-Through Entity:* County of Los Angeles -  
Department of Public Social Services

*Federal Program:* Employment Support Partnership -  
Refugee Employment & Acculturation Services

*Type of Finding:* Significant Deficiency in Internal Control  
over Compliance

*Condition and Context:* One report out of the two tested was submitted 58 days  
later than the due date.

*Recommendation:* We recommend management establish controls over  
federal program report submission to ensure reports are  
submitted by the required due dates.

*Views of Responsible Officials:* This was the result of being understaffed during this  
period. Priorities were determined and unfortunately  
these reports were delayed. Sufficient staff have been  
hired since this occurred and I don't see this as a  
problem going forward.





**FINDING 2025-002: TIMELY SUBMISSION OF MONTHLY FINANCIAL REPORTING**

*Assistance Listing Number:* 93.676

*Federal Agency:* U.S. Department of Health and Human Services

*Pass-Through Entity:* Global Refuge and U.S. Conference of Catholic Bishops

*Federal Program:* Angel's Flight - Home Studies and Post Release  
Services for Unaccompanied Alien Children  
Immigration - Safe Release Support Services  
Angel's Flight - Safe Passages II - Home Study and Post  
Release Services for Unaccompanied Alien Children

*Type of Finding:* Significant Deficiency in Internal Control  
over Compliance

*Condition and Context:* Seven reports out of the nine tested were submitted on  
average 18 days later than the due date.

*Recommendation:* We recommend management establish controls over  
federal program report submission to ensure reports are  
submitted by the required due dates.

*Views of Responsible Officials:* This was the result of being understaffed during this  
period. Priorities were determined and unfortunately  
these reports were delayed. Sufficient staff have been  
hired since this occurred and I don't see this as a  
problem going forward.

**FINDING 2025-003: TIMELY SUBMISSION OF MONTHLY FINANCIAL REPORTING**

*Assistance Listing Number:* 97.088

*Federal Agency:* U.S. Department of Homeland Security

*Pass-Through Entity:* Catholic Charities of California

*Federal Program:* Disaster Case Management Programs

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Condition and Context:* Three reports out of the three tested were submitted on average 27 days later than the due date.

*Recommendation:* We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.

*Views of Responsible Officials:* This was the result of being understaffed during this period. Priorities were determined and unfortunately these reports were delayed. Sufficient staff have been hired since this occurred and I don't see this as a problem going forward.

**FINDING 2025-004: TIMELY SUBMISSION OF FINANCIAL REPORTS**

*Assistance Listing Number:* 17.258, 17.259, 17.278

*Federal Agency:* U.S. Department of Labor

*Pass-Through Entity:* County of Los Angeles - Department of Economic Opportunity, City of Los Angeles - Economic & Workforce Development Department, and KRA Corporation

*Federal Program:* Archdiocesan Youth Employment Services - LA County One Stop Operator  
Archdiocesan Youth Employment Services - WIOA  
YouthSource Centers - WIOA Title I Youth - South  
Archdiocesan Youth Employment Services - WIOA Youth Program

*Type of Finding:* Significant Deficiency in Internal Control over Compliance

*Condition and Context:* Program reports during the year ended June 30, 2025 were submitted on average 36 days later than the due date.

*Recommendation:* We recommend management establish controls over federal program report submission to ensure reports are submitted by the required due dates.

*Views of Responsible Officials:* This was the result of being understaffed during this period. Priorities were determined and unfortunately these reports were delayed. Sufficient staff have been hired since this occurred and I don't see this as a problem going forward.

# **APPENDIX**

**CATHOLIC CHARITIES  
OF LOS ANGELES, INC.**

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2025

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 2025**

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WE ARE AN INDEPENDENT MEMBER OF  
THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

**AUDIT  
AND  
ASSURANCE**

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Catholic Charities of Los Angeles, Inc. (Catholic Charities), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Catholic Charities as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Catholic Charities and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **2024 Financial Statements Restated**

As discussed in Note 15 to the financial statements, the 2024 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Catholic Charities' ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

To the Board of Trustees  
Catholic Charities of Los Angeles, Inc.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Catholic Charities' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2025 on our consideration of Catholic Charities' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Catholic Charities' internal control over financial reporting and compliance.

*Green Hasson & Janks LLP*

December 10, 2025  
Los Angeles, California



**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

STATEMENT OF FINANCIAL POSITION  
June 30, 2025

**ASSETS**

Cash and Cash Equivalents	\$ 6,760,118
Investments	51,583,333
Accounts Receivable (Net)	7,523,911
Prepaid Expenses	416,030
Property and Equipment (Net)	44,933,641
Right-of-Use Assets	591,742
Beneficial Interest in Assets Held by Affiliate	<u>337,247,318</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 449,056,093</u></u>

**LIABILITIES AND NET ASSETS**

**LIABILITIES:**

Accounts Payable and Accrued Liabilities	\$ 9,314,385
Refundable Advances	3,132,077
Lease Liabilities	622,139
Note Payable	<u>1,444,000</u>

**TOTAL LIABILITIES** 14,512,601

**NET ASSETS:**

Without Donor Restrictions	75,886,115
With Donor Restrictions	<u>358,657,377</u>

**TOTAL NET ASSETS** 434,543,492

**TOTAL LIABILITIES AND NET ASSETS** \$ 449,056,093

The Accompanying Notes are an Integral Part of These Financial Statements

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

STATEMENT OF ACTIVITIES  
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES AND SUPPORT:</b>			
Government Grants and Contracts (Including In-Kind Contributions of \$955,319)	\$ 24,328,232	\$ -	\$ 24,328,232
Program Service Revenues	18,287,394	-	18,287,394
Contributions	5,542,947	6,599,433	12,142,380
Special Events (Net of Direct Donor Benefits of \$430,226)	1,353,659	267,765	1,621,424
Contributions from Opus Caritatis	4,274,647	-	4,274,647
In-Kind Contributions	9,064,764	-	9,064,764
Investment Return (Net)	4,082,467	1,078,855	5,161,322
Thrift Store Sales	533,314	-	533,314
Other Income	1,029,631	-	1,029,631
Net Assets Released From Donor Restrictions	3,167,809	(3,167,809)	-
<b>TOTAL REVENUES AND SUPPORT</b>	<b>71,664,864</b>	<b>4,778,244</b>	<b>76,443,108</b>
<b>EXPENSES:</b>			
Program Services	60,174,289	-	60,174,289
Management and General	5,254,433	-	5,254,433
Fundraising	943,596	-	943,596
<b>TOTAL EXPENSES</b>	<b>66,372,318</b>	<b>-</b>	<b>66,372,318</b>
<b>CHANGE IN NET ASSETS BEFORE OTHER INCOME</b>	<b>5,292,546</b>	<b>4,778,244</b>	<b>10,070,790</b>
<b>OTHER INCOME:</b>			
Change in Beneficial Interest in Assets Held by Affiliate	-	(2,785,978)	(2,785,978)
<b>CHANGE IN NET ASSETS</b>	<b>5,292,546</b>	<b>1,992,266</b>	<b>7,284,812</b>
Net Assets - Beginning of Year, as Restated	70,593,569	356,665,111	427,258,680
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 75,886,115</b>	<b>\$ 358,657,377</b>	<b>\$ 434,543,492</b>

The Accompanying Notes are an Integral Part of These Financial Statements

**CATHOLIC CHARITIES OF LOS ANGELES, INC.**

STATEMENT OF FUNCTIONAL EXPENSES  
Year Ended June 30, 2025

	Program Services								Supporting Services		Total Supporting Services	Total
	Angel's Flight Youth	Good Shepherd Centers		Regional Shelters	Other Regional Services	Youth Employment Services	Other Special Programs	Total Program Services	Management and General	Fundraising		
		Women's Village	Other Programs									
Salaries and Wages	\$ 2,163,314	\$ 650,769	\$ 800,181	\$ 1,259,664	\$ 5,122,160	\$ 1,810,404	\$ 7,056,927	\$ 18,863,419	\$ 2,497,322	\$ 344,782	\$ 2,842,104	\$ 21,705,523
Payroll Taxes	214,033	86,996	86,838	146,411	476,468	153,945	612,149	1,776,840	221,202	26,471	247,673	2,024,513
Employee Benefits	207,509	54,912	107,878	176,183	688,283	232,825	652,950	2,120,540	263,568	46,659	310,227	2,430,767
Pension Plan Contributions	77,121	25,210	29,220	53,716	222,612	62,932	245,356	716,167	120,100	17,767	137,867	854,034
<b>TOTAL PERSONNEL COSTS</b>	2,661,977	817,887	1,024,117	1,635,974	6,509,523	2,260,106	8,567,382	23,476,966	3,102,192	435,679	3,537,871	27,014,837
Program Subcontractors	-	-	-	-	29,077	540,294	12,072,346	12,641,717	100,000	-	100,000	12,741,717
Emergency Food, Shelter and Other	157,080	11,304	258,795	314,464	11,567,261	43,001	56,563	12,408,468	106	-	106	12,408,574
Occupancy	1,246,335	359,550	123,690	355,932	819,235	630,936	85,261	3,620,939	455,577	24,828	480,405	4,101,344
Participant Payroll and Related Costs	-	-	-	-	-	3,494,387	-	3,494,387	161	-	161	3,494,548
Office Expenses	125,786	125,413	47,368	53,291	229,921	244,117	177,710	1,003,606	615,532	73,101	688,633	1,692,239
Other Expenses	52,587	72,317	2,194	11,945	21,733	5,519	61,619	227,914	335,202	359,493	694,695	922,609
Information Technology	40,362	10,035	31,609	19,000	129,655	34,842	231,024	496,527	311,443	31,053	342,496	839,023
Professional Fees	87,871	13,175	38,436	17,970	105,868	157,942	144,550	565,812	205,892	12,451	218,343	784,155
Insurance	78,445	83,237	27,092	100,948	165,369	137,829	100,048	692,968	72,385	6,991	79,376	772,344
Depreciation	58,544	343,122	20,899	110,357	181,460	3,094	1,968	719,444	34,319	-	34,319	753,763
Donated Thrift Store Goods Sold	-	-	-	-	325,670	-	-	325,670	-	-	-	325,670
Operating Expenses	12,058	49,464	11,183	10,084	27,647	133,235	20,888	264,559	5,394	-	5,394	269,953
Vehicles and Mileage	34,160	1,275	14,611	23,944	91,113	27,945	42,264	235,312	16,230	-	16,230	251,542
<b>TOTAL FUNCTIONAL EXPENSES</b>	\$ 4,555,205	\$ 1,886,779	\$ 1,599,994	\$ 2,653,909	\$ 20,203,532	\$ 7,713,247	\$ 21,561,623	\$ 60,174,289	\$ 5,254,433	\$ 943,596	\$ 6,198,029	\$ 66,372,318

The Accompanying Notes are an Integral Part of These Financial Statements

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## STATEMENT OF CASH FLOWS Year Ended June 30, 2025

### **CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in Net Assets	\$ 7,284,812
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Net Realized and Unrealized Gains on Investments	(4,657,912)
Depreciation	753,763
Change in Beneficial Interest in Assets Held by Affiliate	2,785,977
(Increase) Decrease in:	
Accounts Receivable	1,911,359
Prepaid Expenses	39,147
Right-of-Use Assets	302,023
Increase (Decrease) in:	
Accounts Payable and Accrued Liabilities	(1,351,136)
Advances and Refundable Reimbursements	73,678
Lease Liabilities	<u>(311,982)</u>

**NET CASH PROVIDED BY OPERATING ACTIVITIES** 6,829,729

### **CASH FLOWS USED IN INVESTING ACTIVITIES:**

Purchases of Property and Equipment	(3,672,396)
Purchases of Investments	(9,064,689)
Proceeds from Sales of Investments	<u>7,193,592</u>

**NET CASH USED IN INVESTING ACTIVITIES** (5,543,493)

**NET INCREASE IN CASH AND CASH EQUIVALENTS** 1,286,236

Cash and Cash Equivalents - Beginning of Year 5,473,882

**CASH AND CASH EQUIVALENTS - END OF YEAR** \$ 6,760,118

### **SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:**

Exchange of Right-of-Use Assets for Lease Liabilities	\$ 247,602
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The Accompanying Notes are an Integral Part of These Financial Statements

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS** **June 30, 2025**

### **NOTE 1 - ORGANIZATON**

Catholic Charities of Los Angeles, Inc. ("Catholic Charities") is a California 501(c)(3) nonprofit public benefit corporation that was founded in 1919 and incorporated in 1937. Catholic Charities is committed to manifesting Christ's spirit by collaborating with diverse communities, providing services to the poor and vulnerable, promoting human dignity, and advocating for social justice. For over 100 years, Catholic Charities has provided family and individual counseling, community and employment services, childcare and youth athletics, services for the elderly, poverty programs, shelters and residential care, immigration and naturalization services and resettlement of refugees. Funding for services is provided primarily through government programs and private contributions. Catholic Charities is a separate legal entity from The Roman Catholic Archdiocese of Los Angeles (the "Archdiocese").

Catholic Charities was recently awarded its twelfth consecutive 4-Star rating by Charity Navigator.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **(a) BASIS OF ACCOUNTING AND PRESENTATION**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

#### **(b) NET ASSETS**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- **Net Assets Without Donor Restrictions.** Net assets available for use in general operations and not subject to donor-imposed restrictions.
- **Net Assets With Donor Restrictions.** Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from donor restrictions.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS** **June 30, 2025**

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(c) CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are short-term, highly liquid investments with maturities of three months or less at the time of purchase. The carrying value of cash and cash equivalents at June 30, 2025 approximates its fair value. Catholic Charities has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

#### **(d) INVESTMENTS**

Investments in equity and debt securities with readily determinable market values are reported at fair value. The fair value of investments is valued at the closing price on the last business day of the year. Investments in holdings, for which there is no readily available market, are valued by Catholic Charities using methods that management believes provide a reasonable estimate of fair value. These methods include initial due diligence and ongoing monitoring of investment funds by management and outside consultants. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Unrealized gains and losses are included in the statement of activities and represent the changes in the difference between the cost and current market quotations values of investments held at the end of the fiscal year. Interest and dividend income is recorded when earned.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain long-term investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

Investments are made according to the investment policies, guidelines, and objectives adopted by Catholic Charities' Investment Committee. The investments are generally managed by outside investment managers contracted by Catholic Charities. Market values of such investments and the related performance are regularly monitored by the Investment Committee.

#### **(e) ACCOUNTS RECEIVABLE**

Accounts receivable held by Catholic Charities comprise receivables from government contracts and grants, as well as balances due from program service revenues.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS**

June 30, 2025

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(e) ACCOUNTS RECEIVABLE (continued)**

The carrying value of government contracts and grants receivable, net of the reserve for potential disallowed and uncollectible amounts, if any, represents their estimated net realizable value. The reserve for potential disallowed amounts is estimated based on historical collection trends, type of government contract or grant, the age of outstanding receivables and existing economic conditions. If events or changes in circumstances indicate that specific receivable balances may be impaired, further consideration is given to the collectability of those balances and the reserve is adjusted accordingly. Past due balances are written off when internal collection efforts have been unsuccessful in collecting the amount due. At June 30, 2025, Catholic Charities has established an allowance for potential disallowed amounts in the amount of \$1,801,700.

#### **(f) PROPERTY AND EQUIPMENT**

Property and equipment are recorded at cost at the date of acquisition if purchased or at estimated fair value at the date of donation if donated. Depreciation and amortization are computed using the straight-line basis over the estimated useful lives of the related assets. Property and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year. The estimated useful lives are as follows:

Buildings and Improvements	5 - 30 Years
Furniture, Vehicles and Equipment	5 Years
Leasehold Improvements	Shorter of Lease Term or Useful Life of the Asset

Expenditures for repairs and maintenance are charged to expense as incurred. Expenditures for fixed assets from certain grant funds are expensed when acquired if the grantor retains title to such assets.

Certain land and buildings utilized by Catholic Charities are owned by the Archdiocese of Los Angeles Education and Welfare Corporation and thus not reflected in the financial statements.

#### **(g) LONG-LIVED ASSETS**

Catholic Charities evaluates the carrying values of its long-lived assets for possible impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the asset, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No impairment losses were recognized during the year ended June 30, 2025.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS**

June 30, 2025

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

#### **(h) LEASES**

Catholic Charities recognizes and measures its leases in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 842, *Leases*. Catholic Charities is a lessee in several operating leases for programmatic and administrative facilities. Catholic Charities determines if an arrangement is a lease, or contains a lease, at inception of a contract and when the terms of an existing contract are changed. Catholic Charities recognizes a lease liability and a right-of-use (ROU) asset at the commencement date of the lease. The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. The discount rate is the implicit rate if readily determinable; otherwise, Catholic Charities uses the risk-free rate based on the information available at commencement dates in determining the present value of lease payments.

Lease agreements may include both lease and non-lease components. Catholic Charities elected the practical expedient to account for lease and non-lease components as a single lease component for all underlying asset classes.

The ROU asset is subsequently measured throughout the lease term at the amount of the re-measured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. Lease cost for lease payments is recognized on a straight-line basis over the lease term.

Catholic Charities has elected, for all underlying classes of assets, to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement, and do not include an option to purchase the underlying asset that Catholic Charities is reasonably certain to exercise. Catholic Charities recognizes lease cost associated with short-term leases on a straight-line basis over the lease term.

#### **(i) BENEFICIAL INTEREST IN ASSETS HELD BY AFFILIATE**

Catholic Charities is the beneficiary of net assets held by Opus Caritatis, Inc., a supporting organization of Catholic Charities established in 2004. Opus Caritatis, Inc. is governed by an independent board of directors, and Catholic Charities does not exercise control over Opus Caritatis, Inc.



# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS** **June 30, 2025**

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

#### **(i) BENEFICIAL INTEREST IN ASSETS HELD BY AFFILIATE** (continued)

In accordance with FASB ASC 958-20, *Financially Interrelated Entities*, Catholic Charities recognizes an asset for its beneficial interest in the net assets of Opus Caritatis, Inc. Changes in the value of the beneficial interest are reflected as the change in beneficial interest in assets held by affiliate in the statement of activities. The beneficial interest is measured based on the value of the underlying net assets of Opus Caritatis, Inc. and is reported within net assets with donor restrictions consistent with the nature of the donor restrictions on those assets.

#### **(j) INCOME TAXES**

Catholic Charities is exempt from taxation under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d.

In accordance with FASB ASC 740, *Income Taxes*, Catholic Charities recognizes the impact of tax positions in the financial statements if that position is more likely than not to be sustained on audit, based on the technical merits of the position. During the year ended June 30, 2025, Catholic Charities performed an evaluation of uncertain tax positions and did not identify any matters that would require recognition in the financial statements, or which might have an effect on its tax-exempt status.

#### **(k) REVENUE RECOGNITION**

##### Government Grants and Contracts and Program Service Revenues

Catholic Charities' revenues earned from fee-for-service and cost reimbursement grants, as well as program service revenues, are generally conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Such contracts are generally considered nonreciprocal transactions restricted by the awarding agencies for certain purposes. Amounts received are recognized as revenue when Catholic Charities has satisfied the specific performance requirements or incurred expenditures in compliance with specific contract or grant provisions. Catholic Charities has elected to adopt a policy whereby donor-restricted grants and contributions that were initially conditional and whose conditions and restrictions are met in the same reporting period are recognized as revenue without donor restrictions. Amounts received prior to incurring qualifying expenditures or fulfilling the specific performance obligations are reported as refundable advances in the statement of financial position.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS**

June 30, 2025

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

#### **(k) REVENUE RECOGNITION** (continued)

##### Contributions and Special Events

Catholic Charities recognizes contributions when cash, securities, or other assets, an unconditional promise to give; or a notification of a beneficial interest are received. Catholic Charities reports unconditional contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

##### In-Kind Contributions

In-kind contributions are recorded at their estimated fair value in the period received and expensed when utilized. In-kind contributions are valued based upon estimates of fair market value that would be received for selling the goods in their principal market considering their condition and utility for use at the time the goods are contributed by the donor. Donated goods are not sold but rather used for Catholic Charities' operations and are included in the respective programmatic or supporting services columns in the statement of functional expense based on the nature of the items and their use.

In-kind contributions that consist of donated services are recognized at fair value if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

A substantial number of volunteers have donated significant amounts of their time to Catholic Charities. The services that these individuals rendered, however, do not meet the above criteria and, as such, are not recognized as revenue.

##### Revenues from Contracts with Customers

Catholic Charities' revenues from contracts with customers are generated from thrift store sales. Items sold in thrift stores are sold as is, and revenue from is recognized over time at a point in time when the respective performance obligations are satisfied and rights to related goods are transferred to the buyers.

#### **(l) FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing Catholic Charities' programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. Catholic Charities uses proportional percentages of direct costs, space usage and other bases to allocate shared costs.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS**

June 30, 2025

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **(m) CONCENTRATION OF CREDIT RISK**

Approximately 56% of Catholic Charities' revenues and support are provided by various government agencies. The entire balance of accounts receivable at June 30, 2025, is due from grants, contracts, and program service contracts from such agencies. Concentration of credit risk with respect to these receivables is limited due to the nature of the payers.

#### **(n) USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues and expenses as of the date of the financial statements and for the reporting period presented. Accordingly, actual results could differ from those estimates.

#### **(o) SUBSEQUENT EVENTS**

Catholic Charities has evaluated events and transactions occurring subsequent to the statement of financial position date of June 30, 2025, for items that should potentially be recognized or disclosed in these financial statements. The evaluation was conducted through December 10, 2025, the date these financial statements were available to be issued. No such material events or transactions were noted to have occurred.

### **NOTE 3 - FAIR VALUE MEASUREMENTS**

Catholic Charities has implemented the fair value accounting standard for those assets (and liabilities) that are re-measured and reported at fair value at each reporting period. This standard establishes a single authoritative definition of fair value, sets out a framework for measuring fair value based on inputs used, and requires additional disclosures about fair value measurements.

In general, fair values determined by Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical assets. Fair values determined by Level 2 inputs utilize data points that are observable such as quoted prices, interest rates, and yield curves. Fair values determined by Level 3 inputs utilize unobservable data points for the asset and include situations where there is little, if any, market activity for the asset.

Catholic Charities uses net asset value (NAV) per share, or its equivalent, to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company, they are valued, as a practical expedient, utilizing the net asset valuations provided by their respective investment manager or general partner.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS June 30, 2025

### NOTE 3 - FAIR VALUE MEASUREMENTS (continued)

The following table presents information about Catholic Charities' assets that are measured at fair value on a recurring basis at June 30, 2025, and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value:

	Year Ended June 30, 2025	Fair Value Measurements Using			
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value (NAV) Per Share or Its Equivalent
Money Market Funds	\$ 3,985,072	\$ 3,985,072	\$ -	\$ -	\$ -
Common Trust Funds:					
Domestic Equity	32,037,610	-	-	-	32,037,610
Foreign Equity	3,706,296	-	-	-	3,706,296
Real Estate Funds	14,603	-	14,603	-	-
Balanced Pooled Fund	11,765,481	-	11,765,481	-	-
Privately Held Real Estate Investment Trust	74,271	-	-	74,271	-
<b>TOTAL INVESTMENTS</b>	<b>51,583,333</b>	<b>3,985,072</b>	<b>11,780,084</b>	<b>74,271</b>	<b>35,743,906</b>
Beneficial Interest in Assets Held by Affiliate	337,247,318	-	-	337,247,318	-
<b>TOTAL</b>	<b>\$ 388,830,651</b>	<b>\$ 3,985,072</b>	<b>\$ 11,780,084</b>	<b>\$ 337,321,589</b>	<b>\$ 35,743,906</b>

The fair values of investments within Level 1 were obtained based on quoted market prices at the closing of the last business day of the fiscal year.

The fair value of the common trust funds valued at NAV was based on Catholic Charities' ownership interest in the partners' capital or net assets of the respective funds and is determined with reference to the value of the underlying investments within the partnerships and liquidity restrictions.

Investments in the balanced pooled fund are held with the Catholic Community Foundation of Los Angeles. The fund's holdings consist of equity, fixed income and alternative securities, and the value of Catholic Charities' investment in the pooled fund is determined based on the proportional share of the estimated net asset value of the fund as of the measurement date. Investments in real estate funds are valued based on prices for identical securities traded in less active markets, adjusted for estimated performance of the underlying fund holdings.

The fair value of the investment in a privately held real estate investment trust (REIT) is determined using the independent valuation of the REIT as of December 31, 2024, and is further adjusted to reflect estimated six-month returns derived from the market performance of a portfolio of similar publicly traded REITs. The independent valuation was performed using the net asset value method, which incorporates the adjusted estimated market values of the REIT's assets and liabilities to determine its net asset value. The analysis also considers the REIT's performance and operational structure relative to comparable publicly traded REITs and includes adjustments for liquidity and intrinsic value factors.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 3 - FAIR VALUE MEASUREMENTS (continued)

The fair value of the beneficial interest in assets held by affiliate is determined as described in Note 2(i).

Investments held by Catholic Charities include \$3,287,077 of endowment funds restricted for long-term purposes. In addition, investments include \$1,600,000 of cash and cash equivalents restricted by an asset purchase agreement. The agreement provided that after September 30, 2021, the balance would convert into a restricted endowment where the funds should be invested for 10 years and thereafter both principal and interest can be used to cover expenses of the Good Shepherd Shelter program. Catholic Charities is currently working to convert the funds to the endowment arrangement.

The table below sets forth a summary of the changes in the fair value of Catholic Charities' Level 3 assets for the year ended June 30, 2025.

	Privately Held Real Estate Investment Trust	Beneficial Interest in Assets Held by Affiliate	Total
Beginning Balance	\$ 76,549	\$ 340,033,296	\$ 340,109,845
Investment Return (Net)	(2,278)	-	(2,278)
Change in Value	-	(2,785,978)	(2,785,978)
<b>ENDING BALANCE</b>	<b>\$ 74,271</b>	<b>\$ 337,247,318</b>	<b>\$ 337,321,589</b>

The following table lists investments measured at net asset value as of June 30, 2025:

	Strategy	Fair Value	Redemption Frequency	Redemption Notice Period
MSCI EAFE Index Strategy Common Trust	Equity index representing large and mid-cap securities across the developed markets countries around the world, excluding the U.S. and Canada	\$ 3,706,296	Daily Liquidity	Two Day Notice
Russell Small Cap Completeness Index Strategy Common Trust	Indexing investment comprised of securities in the Russell 3000 Index excluding those securities in the S&P 500 Index	3,724,728	Daily Liquidity	Two Day Notice
S&P 500 Index Common Trust	Indexing investment that seeks a return that approximates the performance of the S&P 500	16,559,235	Daily Liquidity	Two Day Notice
U.S. Aggregate Bond Index Common Trust	Indexing investment that seeks an investment return that approximates the performance of the Bloomberg U.S. Aggregate Bond Index	11,753,647	Daily Liquidity	Two Day Notice
<b>TOTAL</b>		<b>\$ 35,743,906</b>		

There were no unfunded commitments at June 30, 2025.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2025 consists of the following:

Land	\$ 30,795,833
Buildings and Improvements	22,644,837
Furniture and Equipment	4,113,416
Vehicles	731,747
Construction in Progress	<u>1,075,795</u>
<b>TOTAL</b>	59,361,628
Less: Accumulated Depreciation	<u>(14,427,987)</u>
<b>TOTAL PROPERTY AND EQUIPMENT (NET)</b>	<u><u>\$ 44,933,641</u></u>

Depreciation expense for the year ended June 30, 2025 was \$753,763.

Construction in progress includes various renovation projects. Estimated costs to complete these projects amounted to approximately \$1,247,000 at June 30, 2025, and the projects are expected to be completed during the year ended June 30, 2026.

### NOTE 5 - REFUNDABLE ADVANCES

Refundable advances consist of the following:

Good Shepherd Shelter	\$ 2,100,000
Government Contracts Advances	<u>1,032,077</u>
<b>TOTAL REFUNDABLE ADVANCES</b>	<u><u>\$ 3,132,077</u></u>

In 2019, Catholic Charities entered into an asset purchase agreement (the Agreement) with Good Shepherd Shelter of Los Angeles (GSS) to acquire the real property where GSS operates a domestic shelter for battered women and children. GSS' services include, but are not limited to, school, therapeutic and residential programs. The agreement included a \$2,100,000 contribution from GSS to Catholic Charities to establish funds to be used for repairs and maintenance of the real property and to generate income for the GSS programs. The terms of the contribution require that Catholic Charities operate the GSS programs for a period of 10 years. If Catholic Charities ceases to operate the program before the 10-year period lapses, then Catholic Charities is required to return the balance of the funds to GSS. Therefore, Catholic Charities has accounted for the \$2,100,000 as a conditional contribution, which is included within refundable advances in the statement of financial position and will be recognized as revenue when the conditions are met.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 6 - NOTE PAYABLE

Catholic Charities has a note with the City of Los Angeles related to the Good Shepherd Women's Village Project. The note has a principal balance of \$1,444,000 and is a 40-year residual receipts note bearing simple interest at 5% per annum. Payments of principal and interest on the note are only made from residual receipts, equal to 50% of annual residual receipts as defined within the note regulatory agreement. There have been no residual receipts to date and none are expected. The note matures in July 2035, at which point unpaid interest and principal balance become due. At June 30, 2025, Catholic Charities has accrued \$1,955,100 of interest related to this note, which is included in accounts payable and accrued liabilities on the statement of financial position. Interest expense related to this note totaled \$72,200 during the year ended June 30, 2025, and is included in other expenses on the statement of functional expenses.

The regulatory agreement requires Catholic Charities to continue to operate the affordable housing project funded with the note proceeds until July 2035.

### NOTE 7 - LEASES

Catholic Charities leases various facilities from third parties under noncancelable operating leases, with terms expiring through July 2029. Some of the leases include renewal options, which are exercisable at Catholic Charities' discretion. Renewal periods that are reasonably certain of being exercised have been included in the measurement of the right-of-use (ROU) assets and lease liabilities. As of June 30, 2025, Catholic Charities recognized ROU assets of \$591,742 and related operating lease liabilities of \$622,139.

Lease cost was as follows for the year ended June 30, 2025:

Operating Lease Cost	\$ 318,623
Short-Term Lease Cost	<u>596,203</u>
Total Lease Cost	<u>\$ 914,826</u>

Weighted-average remaining lease term and weighted-average discount rate were as follows during the year ended June 30, 2025:

Weighted-Average Lease Term	
Operating Lease	2.6 years
Weighted-Average Discount Rate	
Operating Lease	3.9%

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 7 - LEASES (continued)

Maturities of lease liabilities as of June 30, 2025 are as follows:

#### Years Ending June 30

2026	\$	259,951
2027		242,612
2028		126,670
2029		<u>24,000</u>
Total Rent Payments		653,233
Less: Imputed Interest		<u>(31,094)</u>
<b>TOTAL</b>	\$	<u><u>622,139</u></u>

### NOTE 8 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of the following at June 30, 2025:

#### Subject to Expenditure for Specified Purpose:

Beneficial Interest in Assets Held by	
Affiliate Restricted for Angel's Flight	\$ 337,247,318
Wildfires Relief	4,101,392
Angel's Flight	3,571,134
Good Shepherd Shelter	2,764,013
Good Shepherd Center	1,929,747
Our Lady of the Angeles	1,457,941
Archdiocesan Youth Employment Services	1,423,338
Other Programs	<u>2,875,417</u>

#### **TOTAL SUBJECT TO EXPENDITURE FOR SPECIFIED PURPOSE**

355,370,300

#### Subject to Appropriation or Spending Policy:

Donor-Restricted Perpetual Endowments:	
Endowment Corpus	801,113
Accumulated Endowment Earnings	<u>2,485,964</u>

#### **TOTAL SUBJECT TO APPROPRIATION FOR SPECIFIED PURPOSE**

3,287,077

#### **TOTAL NET ASSETS WITH DONOR RESTRICTIONS**

\$ 358,657,377



# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 8 - NET ASSETS WITH DONOR RESTRICTIONS (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended June 30, 2025:

Satisfaction of Purpose Restrictions:	
Angels' Flight	\$ 1,039,462
Good Shepherd Center	595,207
Our Lady of the Angeles	466,636
Good Shepherd Shelter	301,292
Pandemic Relief	279,443
Other Programs	<u>485,769</u>
<b>TOTAL NET ASSETS RELEASED FROM DONOR RESTRICTIONS</b>	<b><u>\$ 3,167,809</u></b>

### NOTE 9 - ENDOWMENT FUNDS

Catholic Charities' endowments consist of funds established for a variety of purposes. Endowment funds are established by gifts with donor restrictions and bequests to either provide a permanent endowment, which is to provide a permanent source of income to Catholic Charities, or a term endowment, which is to provide income for a specified period to Catholic Charities.

Catholic Charities has interpreted California State law as (1) requiring the preservation of the fair value of the original gifts as of the gift date of the donor restricted endowment funds, absent donor stipulations to the contrary and (2) allowing the spending of income and gains on endowments required to be held in perpetuity, absent explicit donor stipulations that all or a portion of such gains be maintained in perpetuity.

In accordance with the California State law, Catholic Charities considers the following factors in making a determination to appropriate or accumulate endowment funds with donor restrictions:

- The duration and preservation of the fund.
- The purposes of Catholic Charities and the endowment fund with donor restrictions.
- General economic conditions.
- The possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of Catholic Charities.
- The investment policies of Catholic Charities.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 9 - ENDOWMENT FUNDS (continued)

Catholic Charities' endowment investments are governed by a written investment policy, the principal objective of which is to make investments in a thoughtful and prudent manner so as to preserve and enhance Catholic Charities' ability to conduct its mission. The oversight of the investment portfolio is the responsibility of the Investment Committee whose members are appointed by the Executive Committee of the Board of Trustees, and which shall administer the investment portfolio in compliance with all written policies approved by the Board of Trustees.

The primary long-term financial objective for Catholic Charities' endowments is to preserve the real (inflation-adjusted) purchasing power of endowment assets and income after accounting for endowment spending, inflation and costs of portfolio management. The endowments are also managed to optimize the long run total rate of return on invested assets, assuming a prudent level of risk. The goal for this rate of return is one that ensures the investment portfolio's long-term ability to distribute income and the protection of the contributed funds.

At times, the fair value of assets associated with these endowment funds may fall below the level that the donors require Catholic Charities to retain as funds of perpetual duration. These deficiencies result from unfavorable market fluctuations. There were no deficiencies of such nature at June 30, 2025.

At June 30, 2025, Catholic Charities' endowment net assets composition by type of fund as follows:

<b>Endowment Net Asset Composition by Type of Fund at June 30, 2025</b>	<u>With Donor Restrictions</u>
Donor-Restricted:	
Original Donor-Restricted Gift Amount	\$ 801,113
Accumulated Investment Return	<u>2,485,964</u>
<b><i>ENDOWMENT NET ASSETS - JUNE 30, 2025</i></b>	<u><b><i>\$ 3,287,077</i></b></u>

Changes in endowment net assets were as follows for the year ended June 30, 2025:

Endowment Net Assets - Beginning of Year	\$ 2,956,759
Investment Return (Net)	343,267
Appropriations for Expenditures	<u>(12,949)</u>
<b><i>ENDOWMENT NET ASSETS - END OF YEAR</i></b>	<u><b><i>\$ 3,287,077</i></b></u>

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS June 30, 2025

### NOTE 10 - IN-KIND CONTRIBUTIONS

For the year ended June 30, 2025, in-kind contributions consist of the following:

<b>Nature of In-Kind</b>	<b>Valuation Methodology</b>	<b>Amount</b>
Food	Estimated Average Fair Value Per Pound Published by Feeding America Annually	\$ 7,657,382
Household Items and Supplies	Market Values of Items Donated or Similar Items	1,086,791
Utilities	Estimated Market Rates for Similar Services	404,425
Thrift Store Donations	Market Values of Similar Products	325,670
Other Donations	Market Values of Similar Products	545,815
<b>TOTAL</b>		<b>\$ 10,020,083</b>

### NOTE 11 - EMPLOYEE BENEFIT PLAN

Catholic Charities sponsors a 401(a) money-purchase retirement plan covering substantially all qualified employees. Employees are generally eligible for participation after one year of service. Catholic Charities' makes mandatory contributions to the retirement plan based upon 6% of eligible employees' salaries. The related expense amounted to \$854,033 for the year ended June 30, 2025.

Catholic Charities also maintains a defined contribution 403(b) plan, covering substantially all employees immediately upon employment. Employees may contribute up to the legal limits established by the Internal Revenue Service. Catholic Charities makes no contributions to this plan.

### NOTE 12 - RELATED PARTY TRANSACTIONS

The following is a summary of related party transactions and balances for Catholic Charities:

#### Opus Caritatis, Inc.

Catholic Charities has a beneficial interest in assets held by Opus Caritatis Inc. Funds held by Opus Caritatis Inc. have been restricted for Catholic Charities' Angel's Flight program. Opus Caritatis, Inc. supports Catholic Charities through annual grants approved by its Board of Directors. During the year ended June 30, 2025, Catholic Charities received \$4,274,647 in contributions from Opus Caritatis, Inc., all of which has been paid prior to year-end. CCLA provides management and office services to Opus Caritatis, Inc. for an annual fixed fee of \$18,000. There were no amounts due from Opus Caritatis, Inc. at June 30, 2025.

# **CATHOLIC CHARITIES OF LOS ANGELES, INC.**

## **NOTES TO FINANCIAL STATEMENTS**

June 30, 2025

### **NOTE 12 - RELATED PARTY TRANSACTIONS**

#### The Archdiocese

Catholic Charities purchases various insurance policies through the Archdiocese for itself and its employees and also receives related administrative services. The Archdiocese also rents some of its facilities to Catholic Charities at less than fair value. Amounts paid to The Archdiocese for the insurance policies totaled \$1,462,831 during the year ended June 30, 2025. No amounts were payable to The Archdiocese at June 30, 2025. During the year ended June 30, 2025, the Archdiocese contributed \$100,000 to Catholic Charities for its wildfire relief programs.

#### Catholic Charities Community Development Corporation (CCCCDC)

CCCCDC is a separate non-profit corporation through common management that was formed to undertake community development activities, including promoting and providing affordable housing and community centers. CCCDC has a community center in Glendale that it leases to Catholic Charities. Currently no fees are charged by CCCDC for the use of the space, and the estimated value of space was determined to be \$81,190 a year based on the value of comparable properties in the area. Amounts payable to CCCDC for prior lease costs totaled \$382,698 at June 30, 2025, and is included in accounts payable and accrued liabilities on the statement of financial position.

In November 1992, Catholic Charities extended to CCCDC a loan of up to \$150,000 to fund predevelopment costs of various low-income housing projects. The loan, which is unsecured, was interest free through its maturity date, May 1994, after which interest at 8% per year on the unpaid balance is applied. Although the principal balance of the loan was paid off during the year ended June 30, 2022, the unpaid accrued interest balance at June 30, 2025, was \$969,557. Catholic Charities has recorded an allowance against the full balance of the unpaid interest at June 30, 2025.

#### Demolition Contract

During the year ended June 30, 2020, Catholic Charities awarded a contract for the demolition of a property to a company owned by a member of the board of trustees. The award was in the amount of \$881,543 and subject to a competitive bid process. During the year ended June 30, 2025, Catholic Charities expanded the scope of this project and paid \$1,609,942 to this company for its services.

### **NOTE 13 - COMMITMENTS AND CONTINGENCIES**

#### **(a) LEGAL PROCEEDINGS**

In the ordinary course of conducting its business, Catholic Charities may become involved in various legal proceedings. Some of these proceedings may result in judgments being assessed against Catholic Charities which, from time to time, may have an impact on changes in net assets. During the year ended June 30, 2024, Catholic Charities reached a settlement totaling \$1,850,000 on a class action lawsuit filed against it by a former employee. This amount is included in accounts payable and accrued liabilities in the statement of financial position at June 30, 2025, pending final court approval.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 13 - COMMITMENTS AND CONTINGENCIES (continued)

#### (b) CONTRACTS

Catholic Charities' grants and contracts are subject to inspection and audit by the appropriate governmental funding agencies. The purpose is to determine whether program funds were used in accordance with their respective guidelines and regulations. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated.

### NOTE 14 - LIQUIDITY AND AVAILABILITY OF RESOURCES

The total financial assets held by Catholic Charities at June 30, 2025 and the amounts of those financial assets that could be made available for general expenditures within one year of the date of the statement of financial position are summarized in the following table:

Financial Assets at June 30, 2025:	
Cash and Cash Equivalents	\$ 6,760,118
Investments	51,583,333
Accounts Receivable (Net)	7,523,911
Beneficial Interest in Assets Held by Affiliate	<u>337,247,319</u>
<b>TOTAL FINANCIAL ASSETS AT JUNE 30, 2025</b>	<b>403,114,681</b>
Less Amounts Not Available to Be Used Within One Year, Due to:	
Donor Restrictions:	
Beneficial Interest in Assets Held by Affiliate	(337,247,319)
Endowment Funds	(3,287,077)
Other Funds Held with Purpose Restrictions	(18,122,981)
Funds Restricted by Contract (Note 3)	<u>(1,600,000)</u>
<b>FINANCIAL ASSETS AVAILABLE TO MEET GENERAL EXPENDITURES WITHIN ONE YEAR</b>	<b><u>\$ 42,857,304</u></b>

Catholic Charities regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. Catholic Charities has various sources of liquidity at its disposal, including cash and cash equivalents, and marketable debt and equity securities. Catholic Charities is substantially supported by government grants and contracts, as well as program service revenues and contributions. As part of Catholic Charities' liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

# CATHOLIC CHARITIES OF LOS ANGELES, INC.

## NOTES TO FINANCIAL STATEMENTS

June 30, 2025

### NOTE 15 - PRIOR PERIOD ADJUSTMENT

During the year ended June 30, 2025, Catholic Charities identified a \$1,827,110 contribution that should have been included in its net assets at June 30, 2024. Accordingly, the beginning net assets as of July 1, 2024, have been adjusted retrospectively to reflect the correction of this misstatement. The following table summarizes the effects of the correction on the financial statements as of and for the year ended June 30, 2024:

	<b>Balance as Previously Reported</b>	<b>Adjustment</b>	<b>Balance as Restated</b>
<b>Statement of Financial Position</b>			
Advances and Refundable Reimbursements	\$ 2,785,509	\$ (1,827,110)	\$ 958,399
Net Assets Without Donor Restrictions, End of Year	69,757,338	836,231	70,593,569
Net Assets With Donor Restrictions, End of Year	355,674,232	990,879	356,665,111
Net Assets, End of Year	425,431,570	1,827,110	427,258,680
Net Assets With Donor Restrictions, Beginning of Year	400,895,823	2,425,817	403,321,640
Net Assets, Beginning of Year	465,511,740	2,425,817	467,937,557
<b>Statement of Activities</b>			
Foundations - Other	\$ 3,207,812	\$ (598,707)	\$ 2,609,105
Change in Net Assets	(40,080,170)	(598,707)	(40,678,877)